GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Home Department- Attachment of Immovable Properties in respect of M/s. Bommarillu Farms and Villas India Ltd., under section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishment Act, 1999 – Ad-interim orders –Issued.

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HOME(GENERAL.A2) DEPARTMENT

G.O.MS.No. 59 Dated: 20-05-2016

Read the following:-

1.G.O.Ms. No. 193, Home (General.B) Department, dt: 23-08-2001.
2.From the Additional Director General of Police, C.I.D, A.P., Hyderabad, Lr.No.2433/C.13/CID-AP/2015,dt: 07-01-2016.

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O R D E R:

In the G.O 1st read above, Government have appointed the Additional Director General of Police, Crime Investigation Department or Inspector General of Police, C.I.D. as the case may be as "Competent Authority" under sub-section (1) of section 4 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Andhra Pradesh Act No.17 of 1999) to exercise control over the properties attached by the Government under section 3 of the said Act to safeguard the interests of the depositors.

2. In the letter 2nd read above, the Additional Director General of Police, Crime Investigation Department, A.P., Hyderabad has reported that the accused Rayala Raja Rao-A1 along with his wife A2- Swathi Raja and his brother A3-Laxmi Narayana started a firm in the name and style of "Bommarillu Farms and Villas India Ltd with registered office at D.No.11-13-1377/2, Flat No.207, City Centre, Margadarsi Colony, Kothapet, Dilsukhnagar, Hyderabad and administrative office at D.No.48-14-110, Divya Sree building, opposite Karnataka Bank, Rama talkies road, Srinagar, Visakhapatnam with registration No. U45200AP20011PLC075916 under Companies Act 1956 in the year 2011. It engaged in the business of Real Estate i.e. developing/marketing or selling plots, Flats, Apartment complexes, estate lands, farm lands and allied products and agricultural operations etc., They have indulged in various frauds in the guise of collection of deposits and allotment of plots.

3. The Additional Director General of Police, Crime Investigation Department, has further stated that on the complaint of victims, 6 cases were registered against the company and all the cases were taken over by the CID for further investigation. During the course of CID investigation, it is revealed that, seventeen (17) persons have been identified as accused, for diversion of funds collected from among the 5000 innocent public to a tune of Rs.85 crores. The accused started the following four schemes to attract the innocent public.

Scheme-1: If any customer pays per a day a minimum of Rs.10/- to Rs.1,000/- for a period of one year, the firm will give the said customer the principal amount plus bonus after completion of one year. For example:- If customer paid Rs.50/- per day for a period of one year i.e. Rs.18,000/- and the firm will give Rs.20,000/- ;

Scheme-II: if any customer makes fixed deposit amount for a period of three years,the firm will give extra 50% to the amount deposited by the customer. If the customer deposits the said amount for a period of five years, the firm will give double the amount. For Example:- If a customer deposits Rs.1,00,000/- for a period of three years, the firm will pay Rs.1,50,000/-. If it is for five years, the firm will pay Rs.2,00,000/-;

(P.T.O)

Scheme-III: Monthly Interest Scheme- if any customer deposits any amount for a period of three years, the firm will pay 12% interest per annum. If it is for five years, the firm will pay 14% per annum;

Scheme-IV: The firm purchased some lands with the deposit amounts of the customers at various places and turned them into layouts. The accused shows the same layouts and attracts the customers as if the firm of the accused is a genuine one. If any customer asks for his deposit amounts, the accused by showing the said lands, deviate the minds of the customers as if they will give the house sites instead of repaying the deposited amount to the customers.

4. The Additional Director General of Police, Crime Investigation Department, has also stated that the accused purchased various immovable properties in the name of above firms and also on the names of individuals in Nalgonda District. Some of the immovable properties procured by M/s.Bommarillu Farms and Villas India Limited were seized by Crime Investigation Department, as detailed in the Annexure.

5. Therefore, the Additional Director General of Police, Crime Investigation Department, has requested the Government to pass necessary orders for attachment of immovable properties in respect of M/s.Bommarillu Farms and Villas India Limited.

6. In the circumstances reported by the Additional Director General of Police, C.I.D., A.P., Hyderabad, Government after careful examination of the matter and in accordance with the provisions of the Andhra Pradesh Protection of Depositors of Financial Establishments Act.1999, (Andhra Pradesh Act No.17 of 1999) hereby issue an ad-interim order under Section 3 of the said Act, for attachment of the immovable properties in respect of M/s.Bommarillu Farms and Villas India Limited, as shown in the Annexure to this order and also authorize the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Hyderabad, as Competent Authority to file affidavit in the concerned Court and to make the present orders for attachment of properties absolute, in order to protect the interest of the depositors of the said defaulted financial establishment.

7. The Additional Director General of Police, C.I.D., Andhra Pradesh, Hyderabad, being the Competent Authority, is requested to take necessary further action in the matter as per the provisions of the said Act and the Rules made thereunder , duly following the procedure and send compliance report to the Government.

8. This order is available on internet and can be accessed at address www.goir.ap.gov.in.

(BY ORDER AND IN THE NAME OF THE GOVERNER OF ANDHRA PRADESH)

A.R. ANU RADHA
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Director General of Police, AP, Hyderabad.
The Additional Director General of Police, Crime Investigation Department, AP, Hyderabad
Copy to
The concerned shown in the annexure through Additional Director General of Police, CID/ Competent Authority, Hyderabad.
The O.S.D. to Dy. C. M (Home)
The P.S. to M (Finance)
The P.S. to Prl. Secretary to Government, Home Department.
The Law(C) Department
The SF/SC

//FORWARDED::BY ORDER//

SECTION OFFICER

ANNEXURE(to G.O.Ms.No.59., Home(General.A) Deptt, Dt:20.05.2016)

BOMMARILLU FARMS AND VILLAS INDIA PVT. LTD. LANDS TO BE ATTACHED. SROs KODADA&YADAGIRIGUTTA, NALGONDA DISTRICT

Sl. No.	Doc. No. & Date. SRO.	Seller	Property Holder	Asset address	Survey. No.	Extent of land	Doc. Market value	Remarks	Lands to be attached/extent Ac. Gunts	Doc. Present market value. RS.
01	137/14 07-1-14 Kodada	Bommarillu Farms & Villas India Ltd., Represented by Director, Vanapalli Venkatarao S/o Suryanarayana, 45 yrs, Businesses, D.No.48-14-110, Divyasree Complex, RamaTakies Road, Sreenagar colony, Aseelametta, Visakhapatnam.	1.Gella Laxminarayana s/o Nageswararao, 41 yrs, Businesses,D.No .3-138 G, Nayanagar, Kodada (T) &(M) Nalgonda Dist. 2.Jadupalli Bhaskarao S/o Nageswararao, 28 yrs, Businesses, Rajeswarapuram (V) Nelakondapalli(M) Khammam Dist. 3.Sadhu Lalitha W/o	Akupamula (V) Mukundapuram Gram Panchyat, Munagada (M) Nalgonda Dist.	350/2C	Plot Nos.1 to 6, 8 to 35, 37 to 39, 41 to 55, part of 57, 59 to 61, 63 to 65, 67 to 73, 77 to 84, 86 to 148 Total extent 21,387 Sq.yrds.	Rs.42,78,000/-		Plot Nos.1 to 6, 8 to 35, 37 to 39, 41 to 55, part of 57, 59 to 61, 63 to 65, 67 to 73, 77 to 84, 86 to 148 Total extent 21,387 Sq.yrds.	Rs.42,77,400/-

			Phanikumar, 46 yrs, House wife, D.No.6-20/G, Gudibanda (V) Kodada (M) Nalgonda Dist. 4.Eluri Narasimharao S/o Krishnamurthy, 39 yrs, Businesses, D.No.12-1/1/13, Sreemannaraya na Colony, Kodada(T) & (M) Nalgonda Dist. 5.Goddugarla Krishnarao s/o Setharamulu, 31 yrs, Businesses, D.No.2-192, Konijarla (V) & (M) Khammam Dist.							
02	734/12, 2-2-2012, Yadagiri	1.Balagoni Om Gayatri W/o Venkatesh Goud, 30 yrs, House	Bommarillu Farms & Villas India Ltd., Represented by	Saidapur (V) yadagirigutta (M)	314/ 314/	Ac 1.30 gts. Ac 1.30 gts. Total: Ac 3.20 gts	Rs.3,85,000/-		Ac 3.20 gnts.	Rs.25,41,000/-

	gutta	wife, H.No.2-73, Annojiguda, Ghatkesar (M) Rangareddi (Dt) 2. Balagoni Venkatesh Goud S/o Llingamaiah Goud, 37 yrs, Businesses, Annojiguda, Ghatkesar (M) Rangareddi (Dt)	CMD Raja R.R. S/o late Muttaiah, 41 yrs, Businesses, R/o 207, 3rd Floor, City Center, Dilsuknagar, Hyderabad.							
03	2473/12 , 4-4-2012, Yadagiri gutta	Balagoni Om Gayatri W/o Venkatesh Goud, 30 yrs, House wife, H.No.2-73, Annojiguda, Ghatkesar (M) Rangareddi (Dt	Bommarillu Farms & Villas India Ltd., Represented by CMD Raja R.R. S/o late Muttaiah, 41 yrs, Businesses, R/o 207, 3rd Floor, City Center, Dilsuknagar, Hyderabad.	Saidapur (V) yadagirigutta (M)	314/	Ac 6.35 gts	Rs.8,25,000/-		Ac 6.35 gts	Rs.49,91,250/-

04	10943/12, 10-12-2012 Yadagiri gutta	Balagoni Venkatesh Goud S/o Llingamaiah Goud, 37 yrs, Businesses, Annojiguda, Ghatkesar (M) Rangareddi (Dt)	Bommarillu Farms & Villas India Ltd., Represented by CMD Raja R.R. S/o late Muttaiah, 41 yrs, Businesses, R/o 207, 3rd Floor, City Center, Dilsuknagar, Hyderabad.	Saidapur (V) yadagirigutta (M)	314/ 1	Ac 6.35 gts	Rs.7,57,000/-		Ac 6.35 gts	Rs.49,91,250/-

A.R. ANU RADHA
PRINCIPAL SECRETARY TO GOVERNMENT

//FORWARDED::BY ORDER//

SECTION OFFICER